

Currency and Exchange Rate Setup in Business Central (NAV)

Duration:	3 Hours
Delivery Method:	Group Internet – Via Microsoft Teams Meeting
Instructor(s):	Application Consultant
Difficulty Level	Beginner
Description and Learning Objectives:	
<p>In this workshop, we'll walk through some of the accounting challenges of transacting in multiple currencies; from setup, processing to reporting. You will learn about the requirements that make conducting business in foreign currencies in Microsoft Dynamics 365 Business Central easier and more understandable.</p> <p>Topics Include:</p> <ul style="list-style-type: none"> • General Ledger Setup • Currency Setup • Managing Exchange Rates • Assigning a currency to a Master Record • Common Accounting Challenges and their solutions • Managing Reporting 	
Advanced Preparation:	
<p>What you will need for this Workshop:</p> <ul style="list-style-type: none"> • Laptop computer • Basic knowledge of Microsoft Dynamics 365 Business Central NAV • (Recommended) Access to a test company or Cronus company within your BC / NAV 	



Schedule	
Topic	Duration
Welcome & Introductions	10 Minutes
General Ledger Setup <ul style="list-style-type: none"> • LCY Setup • Additional Reporting Currency 	10 Minutes
Currency Setup <ul style="list-style-type: none"> • Understanding setup requirements for currencies • Currency Card Review • Exchange Rate Review 	45 Minutes
Exchange Rates <ul style="list-style-type: none"> • Setup exchange rates manually • Use of exchange rate service 	30 Minutes
Break	15 Minutes
Assign Currencies to Master Records <ul style="list-style-type: none"> • Assigning to records • Transactions & Use of Currencies 	15 Minutes
Accounting Challenges <ul style="list-style-type: none"> • How often to update rates • Revaluations 	30 Minutes
Reporting	15 Minutes
Wrap Up <ul style="list-style-type: none"> • Discuss any additional questions or concerns • Recap of takeaways 	10 Minutes